

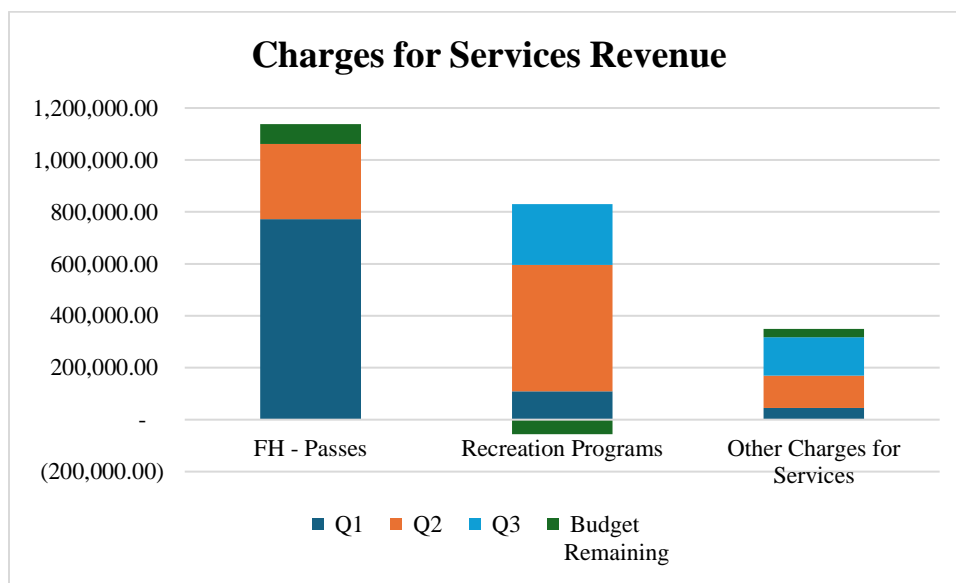
**Overview**

- Department expenditure rates (total expenses compared to annual budget) at the end of Q3 are consistent with the previous year (within +2%). No department has spent more than 71% of its annual budget.
- Revenue earned at the end of Q3 is consistent with the previous year. Property tax revenue has reached almost 10% of the budgeted amount while Charges for Services revenue has reached almost 100% of the budgeted amount.

**General Fund**

**Revenue**

- **Property Tax** – The tax distributions received in Q3 were insignificant to the 2024 total budgeted amount as expected. Property tax payments are not due until Q4.
- **Fieldhouse Passes** – Revenue in Q3 declined from Q2 and is expected to continue to decline in Q4 based on the previous two years. Total revenue is 94% of the budgeted amount and is expected to easily exceed 100% by the end of Q4.
- **Programs** – Revenue decreased significantly from Q2 as expected with the end of summer programs and the decline is expected to continue through Q4 based on the previous two years. Total revenue has already exceeded the budgeted amount by 8%.
- **Other Services** – Revenue decreased significantly from Q2 as expected with the collection of stakeholder fees occurring in Q2. Total revenue is 88% of the budgeted amount and is expected to exceed 100% driven mostly by Fieldhouse rentals.

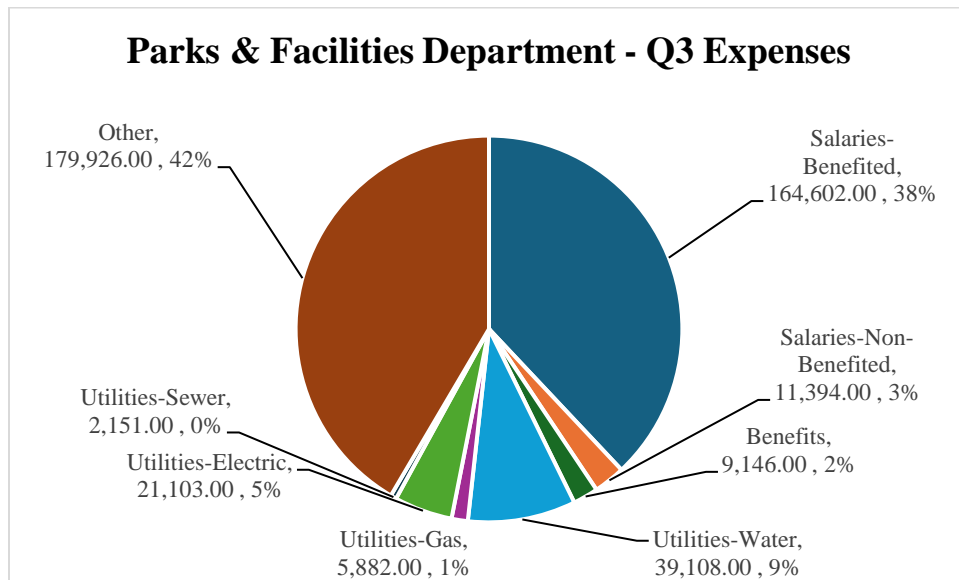


## Expenditures

### Summary – Expense totals by department through September 30, 2024

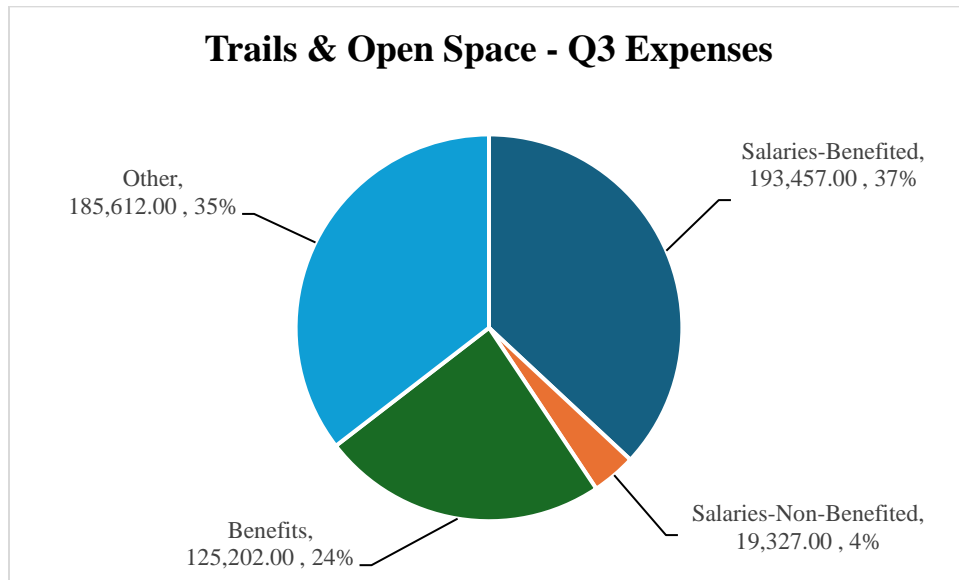
|                     | 2023 Actual  | 2024 Actual  | Variance Over/(Under) | 2024 Budget   | 2024 % Spent | Budget Remaining |
|---------------------|--------------|--------------|-----------------------|---------------|--------------|------------------|
| Admin               | 1,980,404.00 | 2,571,500.00 | 591,096.00            | 3,674,104.00  | 70%          | 1,102,604.00     |
| Parks & Facilities  | 1,301,629.00 | 1,428,583.00 | 126,954.00            | 2,092,317.00  | 68%          | 663,734.00       |
| Trails & Open Space | 1,331,345.00 | 1,364,620.00 | 33,275.00             | 1,998,223.00  | 68%          | 633,603.00       |
| Recreation          | 1,881,598.00 | 1,995,409.00 | 113,811.00            | 2,816,817.00  | 71%          | 821,408.00       |
| Total               | 6,494,976.00 | 7,360,112.00 | 865,136.00            | 10,581,461.00 | 70%          | 3,221,349.00     |

- Parks & Facilities** – About 68% of the budget has been spent. Q3 2024 non-personnel spending increased by about \$4,000.00 from Q3 2023.
  - Approximately \$30,000.00 was spent on concrete leveling and repairs.
  - Benefits total (\$9,146.00) underreports for Q3 because of a journal entry reclassifying expenses (about \$60,000.00) previously recorded incorrectly.
  - Utility expenses decreased from Q3 2023 except for water, which increased more than the decreases of gas, electric, and sewer combined.



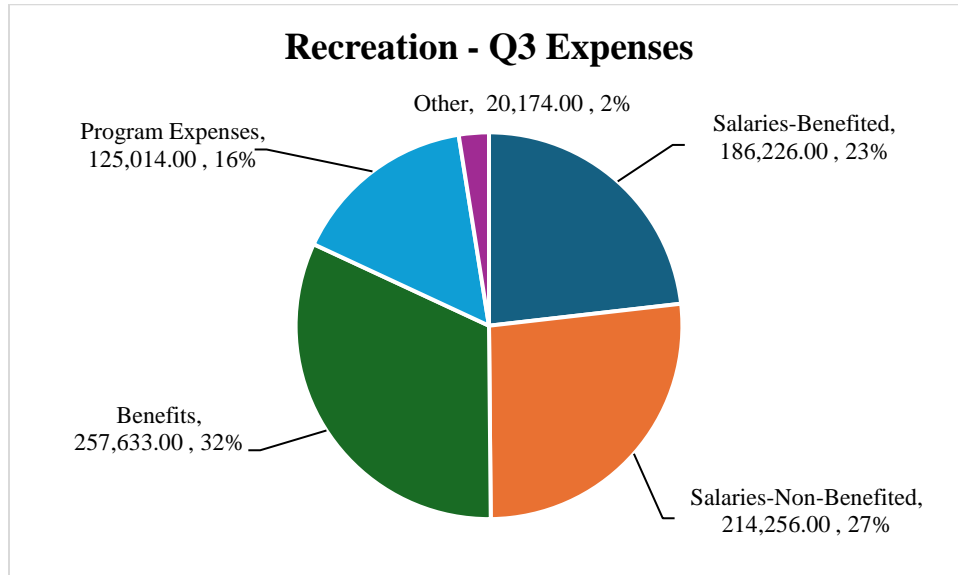
## Expenditures (continued)

- **Trails and Open Space** – About 68% of the budget has been spent. Q3 2024 non-personnel spending decreased by about \$60,000.00 from Q3 2023.
  - Alpine Forestry performed about \$30,000.00 of work for the ongoing fuels reduction project in Summit Park area.
  - Kilgore performed about \$75,000.00 of work for crack sealing at various locations.



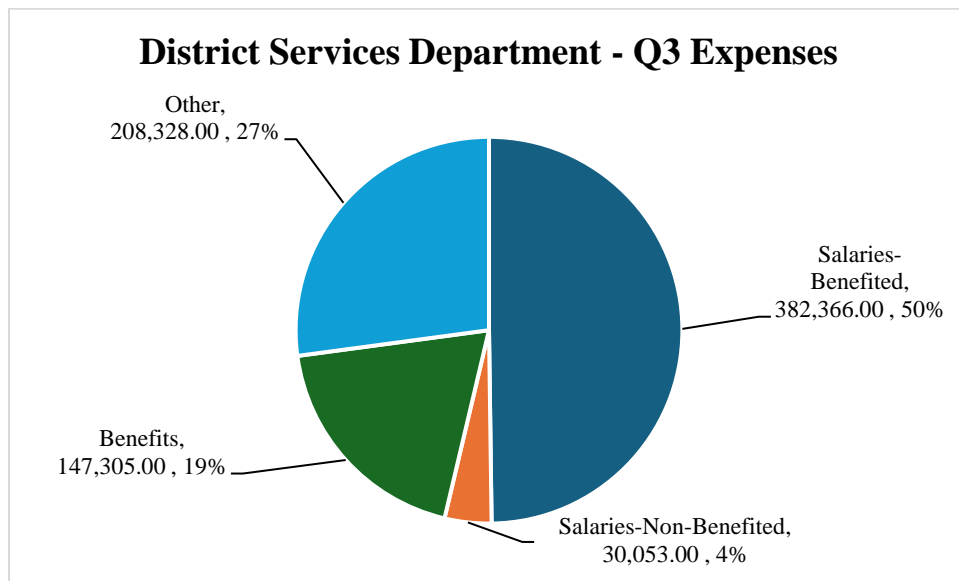
## Expenditures (continued)

- **Recreation** – About 71% of the budget has been spent. Q3 2024 non-personnel spending decreased by about \$30,000.00 from Q3 2023.
  - Athletics expenses decreased by about \$40,000.00 from 2023
  - Youth Activities expenses increased by about \$18,000.00 from 2023.
  - Scholarships expenses decreased by about \$5,000.00 from 2023.



## Expenditures (continued)

- **Administration** – About 70% of the budget has been spent. Q3 2024 non-personnel spending decreased by about \$104,000.00 from Q3 2023.
  - Strategic planning invoices from 2023 exceeded invoice for Paylocity setup fees from 2024 by about \$30,000.00 for consultant expenses.
  - Laptops, printer, and furniture for Newpark office invoiced in 2023 for about \$21,000.00.
  - Trail cameras and instaALERT equipment invoiced in 2023 for about \$35,000.00.



## Impact Fee Fund

### Revenue

Summary – Required spending as of 12/31/2023.

|                               |  | <b>Spend Time Line - 6 years (max)</b> |               |                 |              |
|-------------------------------|--|--|---------------|-----------------|--------------|
|                               |  | <b>Parks/Rec</b>                       | <b>Trails</b> | <b>Combined</b> | <b>Total</b> |
| <b>2021</b>                   |  | -                                      | -             | -               | -            |
| <b>2022</b>                   |  | -                                      | -             | -               | -            |
| <b>2023</b>                   |  | -                                      | -             | -               | -            |
| <b>2024</b>                   |  | -                                      | 42,478.34     | -               | 42,478.34    |
| <b>2025</b>                   |  | -                                      | 53,859.31     | -               | 53,859.31    |
| <b>2026</b>                   |  | 619,849.32                             | 202,812.26    | -               | 822,661.58   |
| <b>2027</b>                   |  | 1,095,606.75                           | 282,422.65    | 135,956.33      | 1,513,985.73 |
| <b>2028</b>                   |  | 43,831.21                              | 8,852.05      | 1,161,419.62    | 1,214,102.88 |
| <b>2029</b>                   |  | 103,496.22                             | 30,010.53     | 738,836.59      | 872,343.34   |
| <b>Ending Revenue Balance</b> |  | 1,862,783.50                           | 620,435.14    | 2,036,212.54    | 4,519,431.18 |

- Impact fee revenue collected (\$337,805.56) is just 40% of the amount budgeted. About \$82K of impact fees were returned in early Q3.
- Interest collected through Q3 has exceeded the budgeted amount for 2024.
- About \$571,000.00 of trails impact fees have been invoiced in 2024. No other impact fees have been spent.

## Bond Fund

- **General Obligation Bond 2015A**
  - 2024 principal payment – \$1,230,000.00
  - Remaining principal – \$15,675,000.00
  - Final bond payment due – 12/15/2034
- **General Obligation Bond 2015B**
  - 2024 principal payment – \$655,000.00
  - Remaining principal – \$3,485,000.00
  - Final bond payment due – 12/15/2028
- **General Obligation Bond 2017**
  - 2024 principal payment – \$1,665,000.00
  - Remaining principal – \$14,655,000.00
  - Final bond payment due – 12/15/2030

## Capital Fund

### Revenue

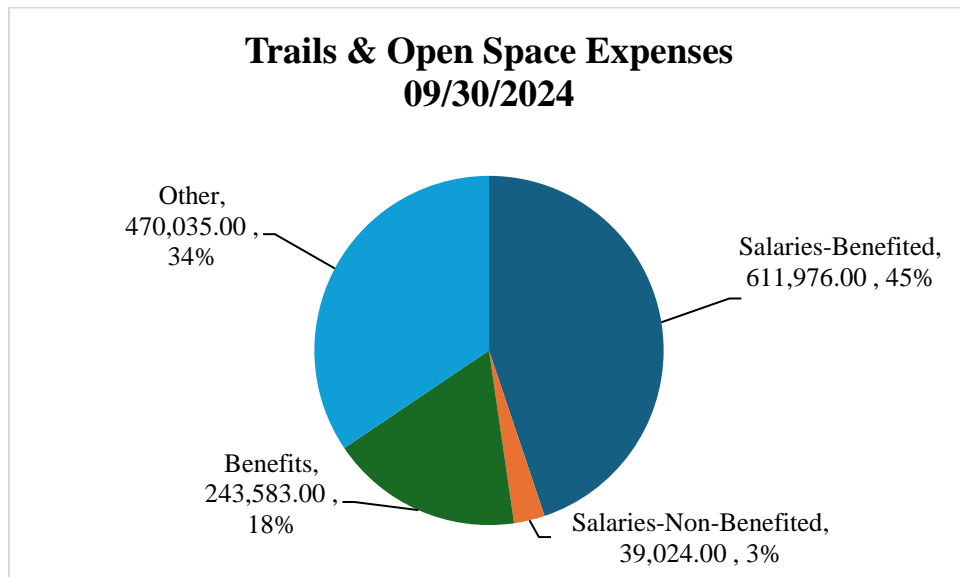
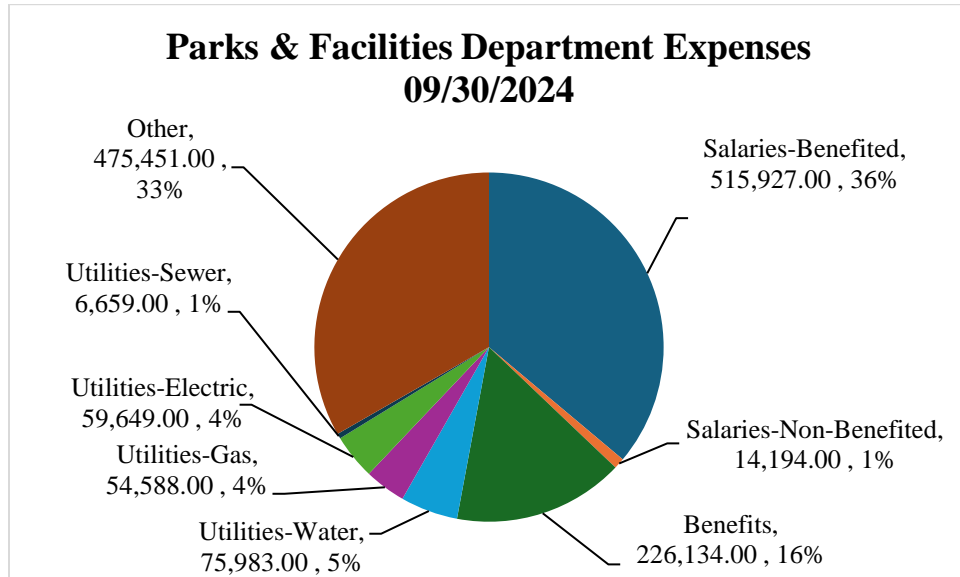
- Interest collected through Q3 has exceeded the budgeted amount for 2024.

### Expenditures

- **Equipment** – one equipment purchase was made in Q3:
  - 2024 Polaris UTV RGR for \$37,950.00.
  - 2024 Chevrolet Silverado for \$75,854.15 (less \$17,000.00 for trade in).
  - 2024 GMC Sierra 3500H for \$65,912.20.
  - Pool cover replacement for \$5,657.75.
  
- **Projects** – projects completed/continued during Q3 include the following:
  - Silver Creek trail.
  - Bitner connection trail.
  - Run-A-Muk/RTS trailhead improvements.
  - Design of Fieldhouse entrance renovation.
  - Fieldhouse stair flooring replacement.
  - Fence at Matt Knoop for pollinator garden.

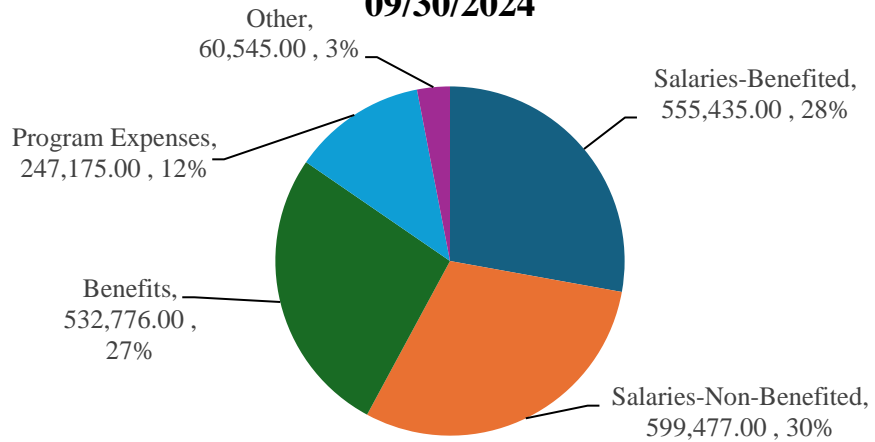


**Appendix**



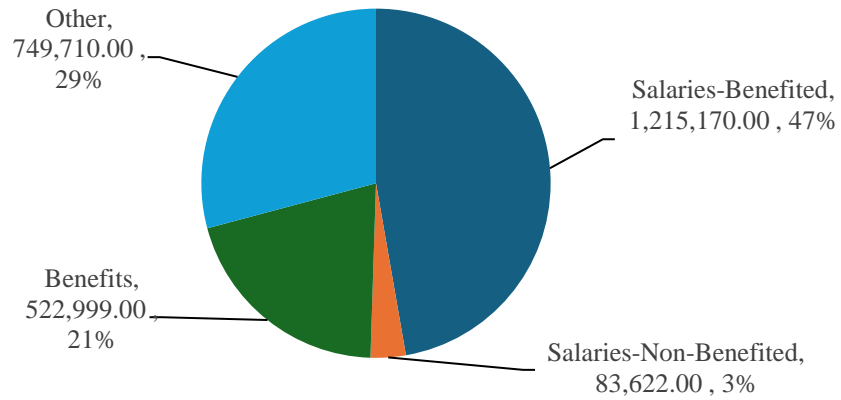
### Recreation Expenses

09/30/2024



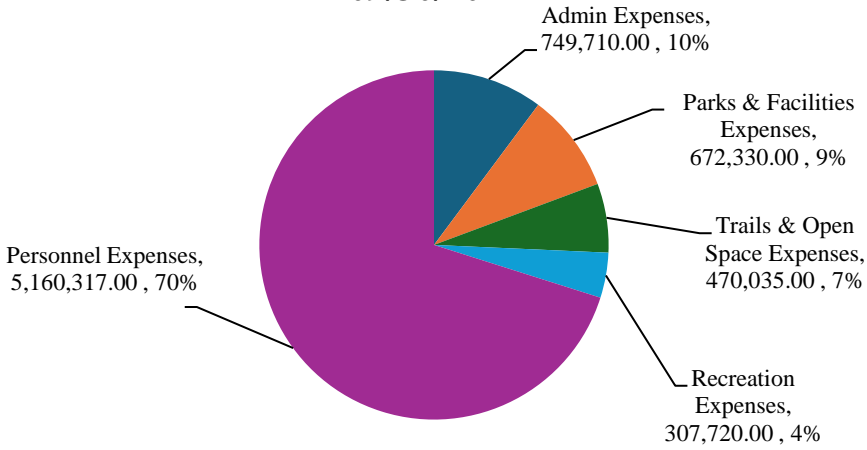
### District Services Expenses

09/30/2024

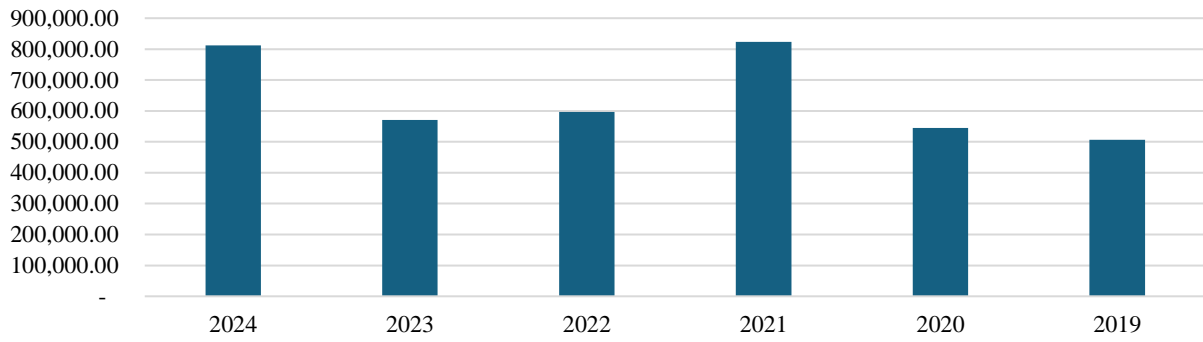


# District Expenses

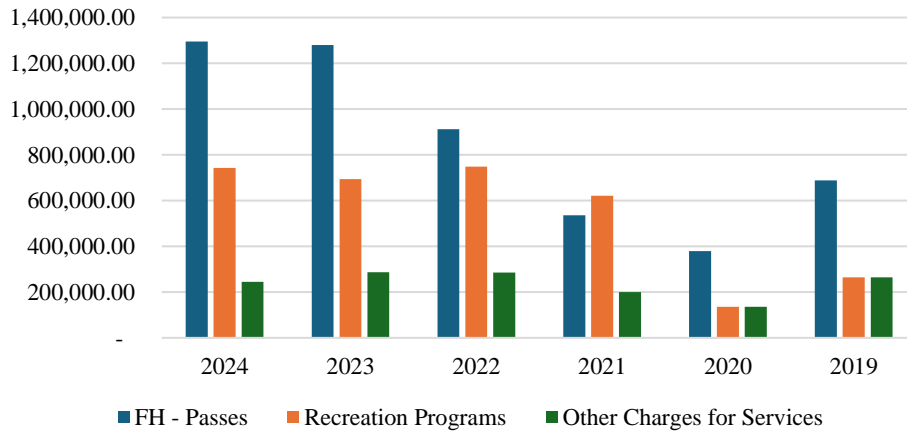
09/30/2024



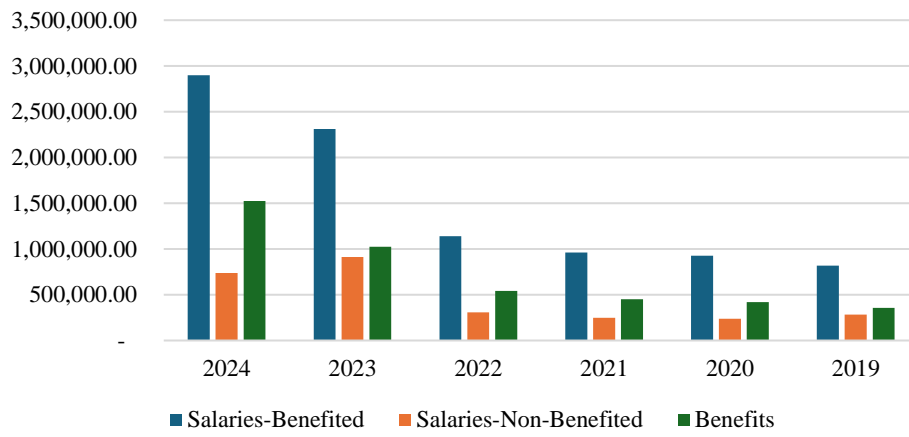
### Property Tax Revenue 09/30



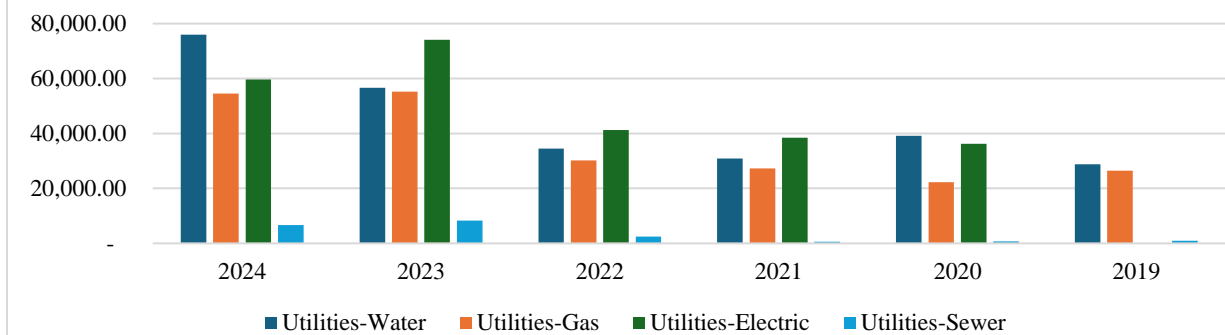
### Charges for Services Revenue 09/30

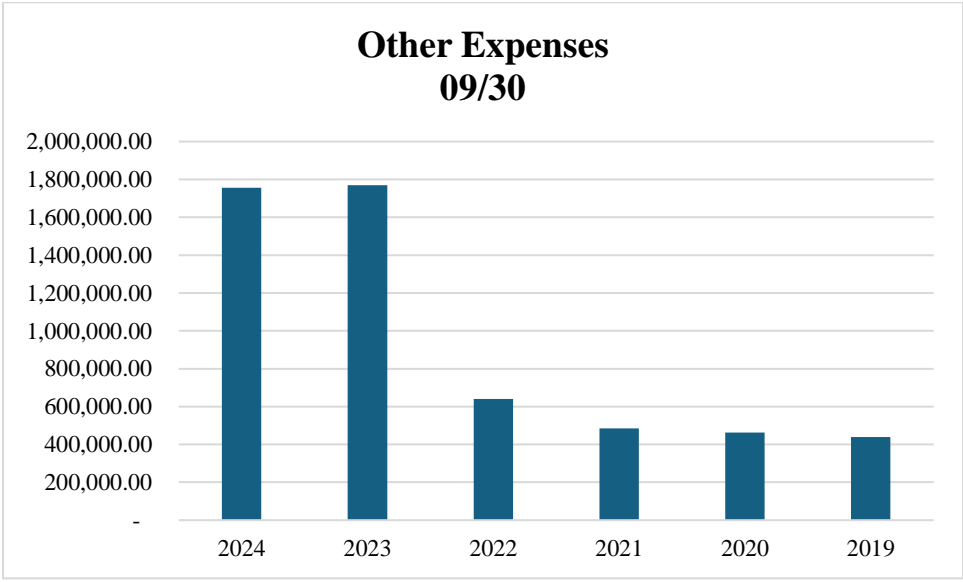
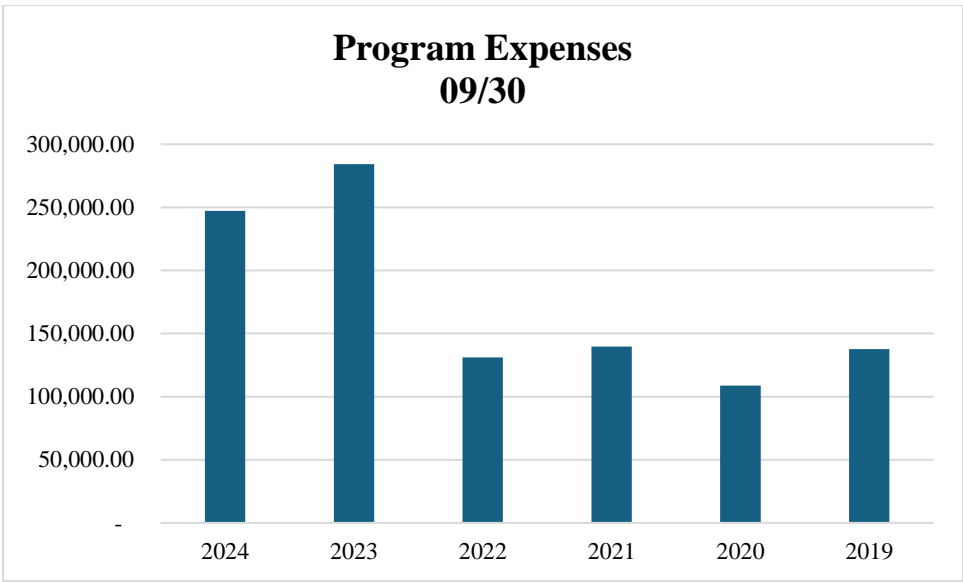


### Salary and Benefits Expenses 09/30



### Utility Expenses 09/30





**Note:**

- Fieldhouse facility and equipment maintenance and repair expenses are included in Parks & Facilities expenses.
- All utility expenses except for Trails and Open Space are included in Park & Facilities expenses.
- Newpark Owner's Association dues are included in Admin Expenses.