

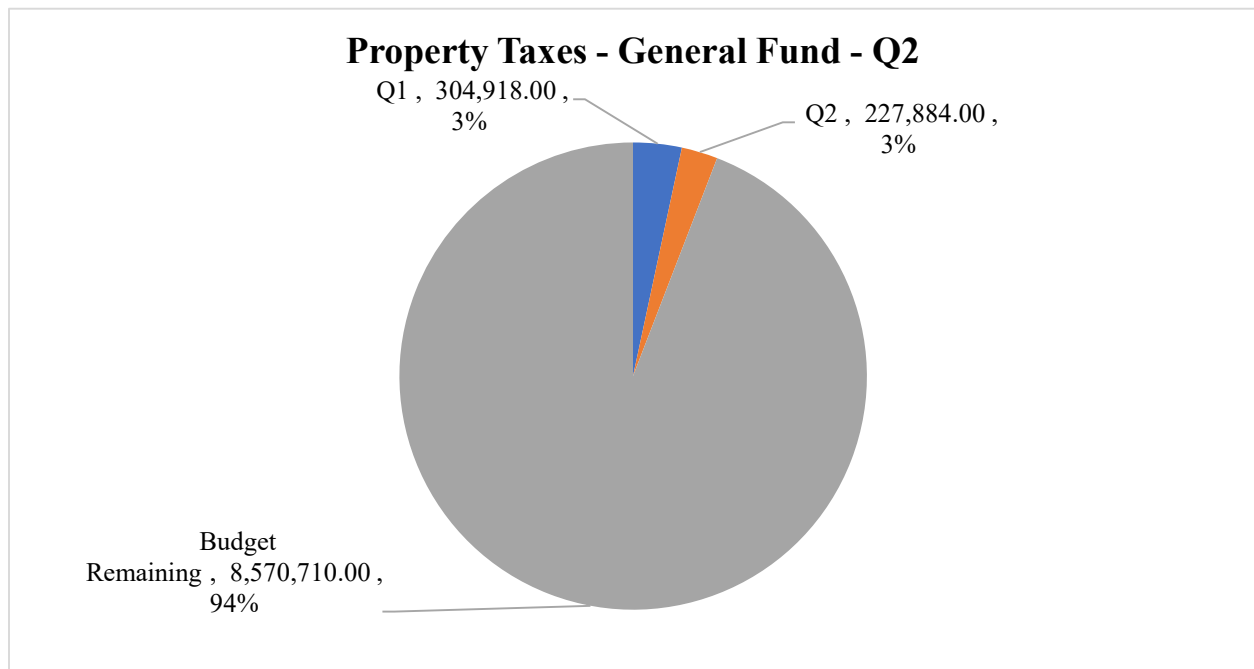
Overview

- Department expenditure rates (% of funds spent per department compared to overall expenses) for all departments are close to the previous year (in Q2), although all are slightly higher (within 5%). All departments are below 50% for the year.

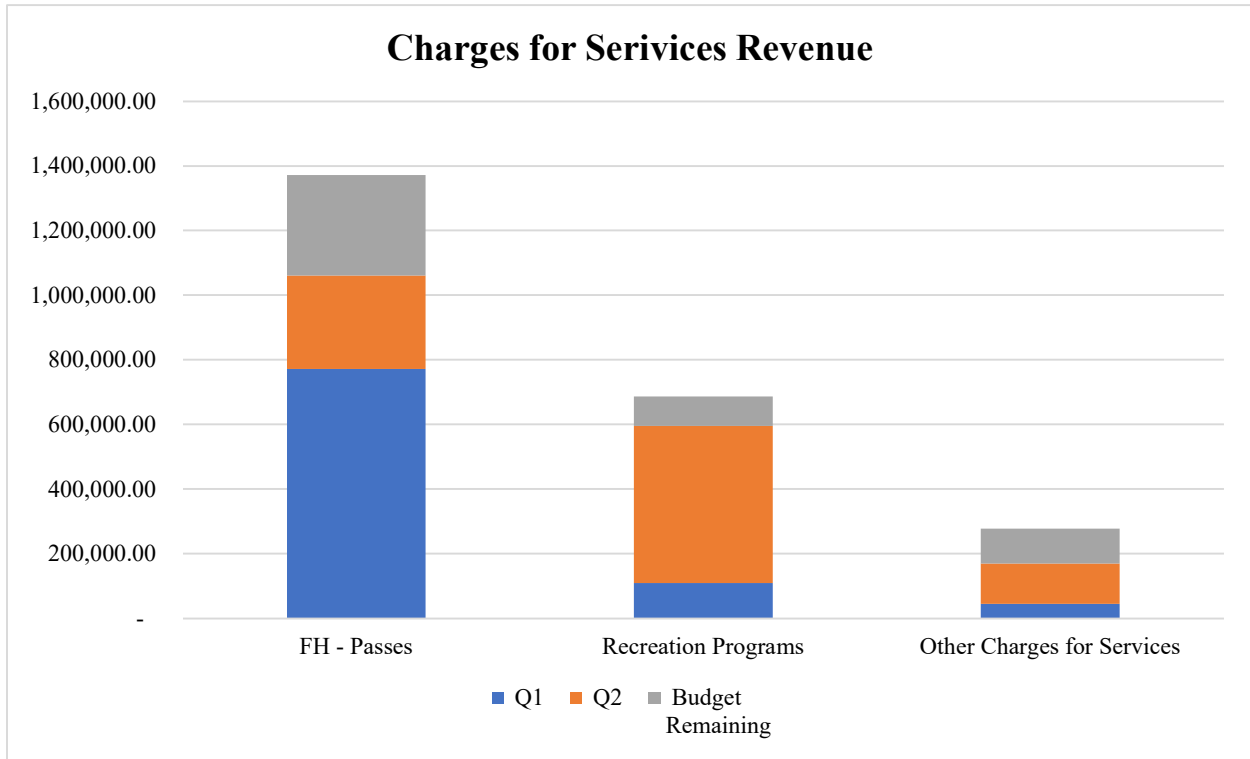
General Fund

Revenue

- **Property Tax** – The tax distributions received in Q2 were insignificant to the 2024 total budgeted amount as expected.
- **Fieldhouse Passes** – Revenue decreased significantly from Q1 and is at 77% of the budgeted amount for the year.
- **Programs** – Revenue increased significantly from Q1 and is at 87% of the budgeted amount for the year.
- **Other Services** – Fieldhouse rentals increased significantly from Q1 and revenue is at 78% of the budgeted amount for the year.



Revenue (continued)



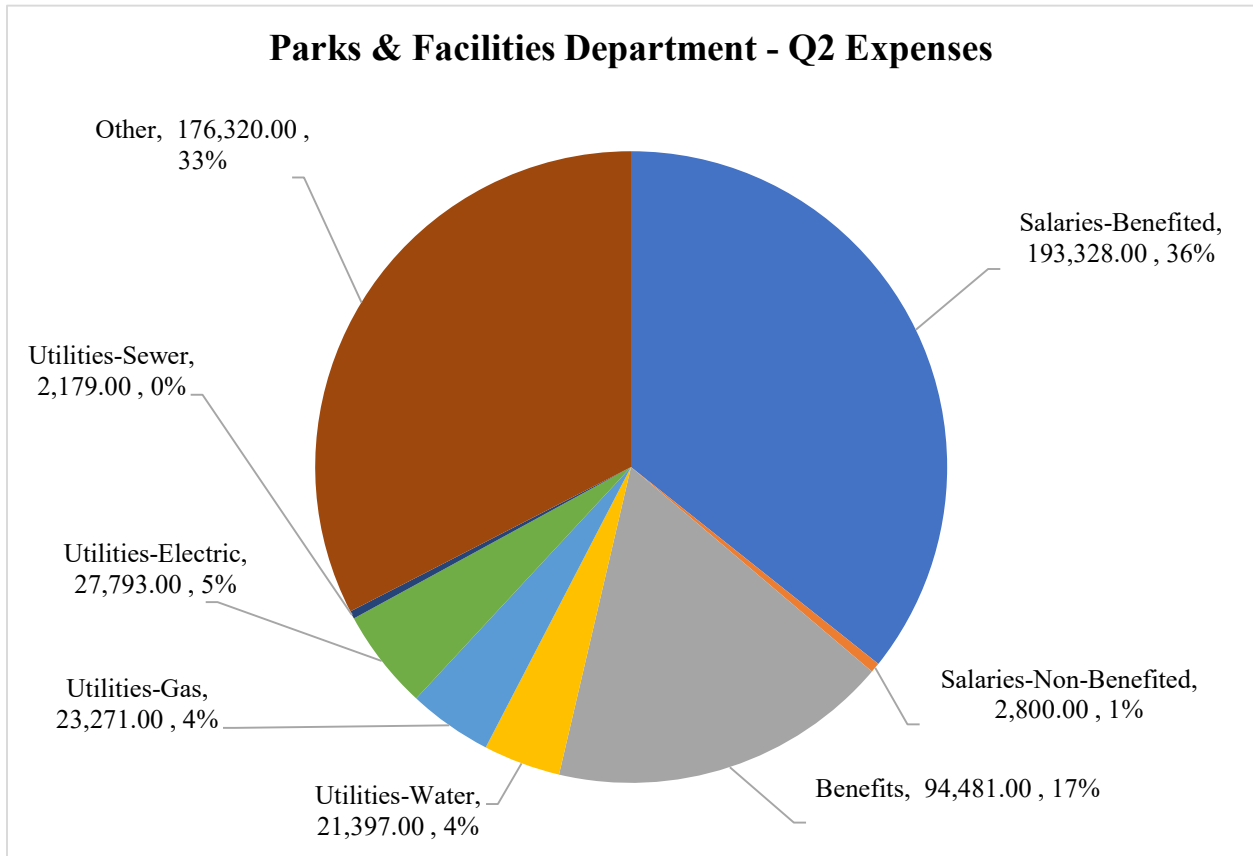
Expenditures

Summary – Expense totals by department through June 30, 2024

	2023 Actual	2024 Actual	Variance Over/(Under)	2024 Budget	2024 % Spent	Budget Remaining
Admin	1,212,116.00	1,742,819.00	530,703.00	3,674,104.00	47%	1,931,285.00
Parks & Facilities	840,459.00	1,014,662.00	174,203.00	2,092,317.00	48%	1,077,655.00
Trails & Open Space	715,669.00	831,230.00	115,561.00	1,998,223.00	42%	1,166,993.00
Recreation	1,035,031.00	1,172,036.00	137,005.00	2,816,817.00	42%	1,644,781.00
Total	3,803,275.00	4,760,747.00	957,472.00	10,581,461.00	45%	5,820,714.00

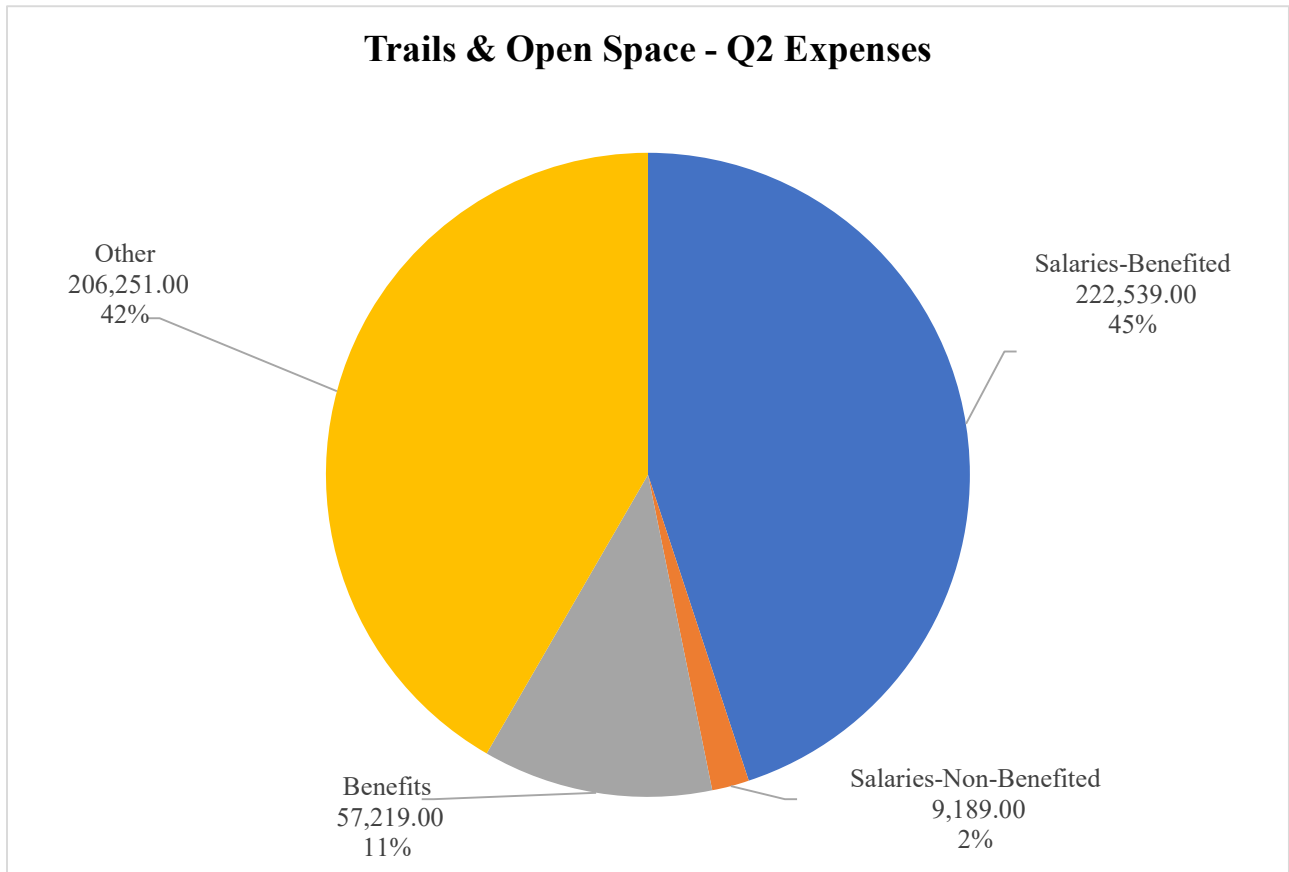
Expenditures (Continued)

- **Parks & Facilities** – Slight decrease (9.0%; \$24.5K) compared to Q2 2023 for “Other” expenses resulting mostly from:
 - Irrigation maintenance decreased by about \$10,000.00
 - Departmental supplies decreased by about \$10,000.00



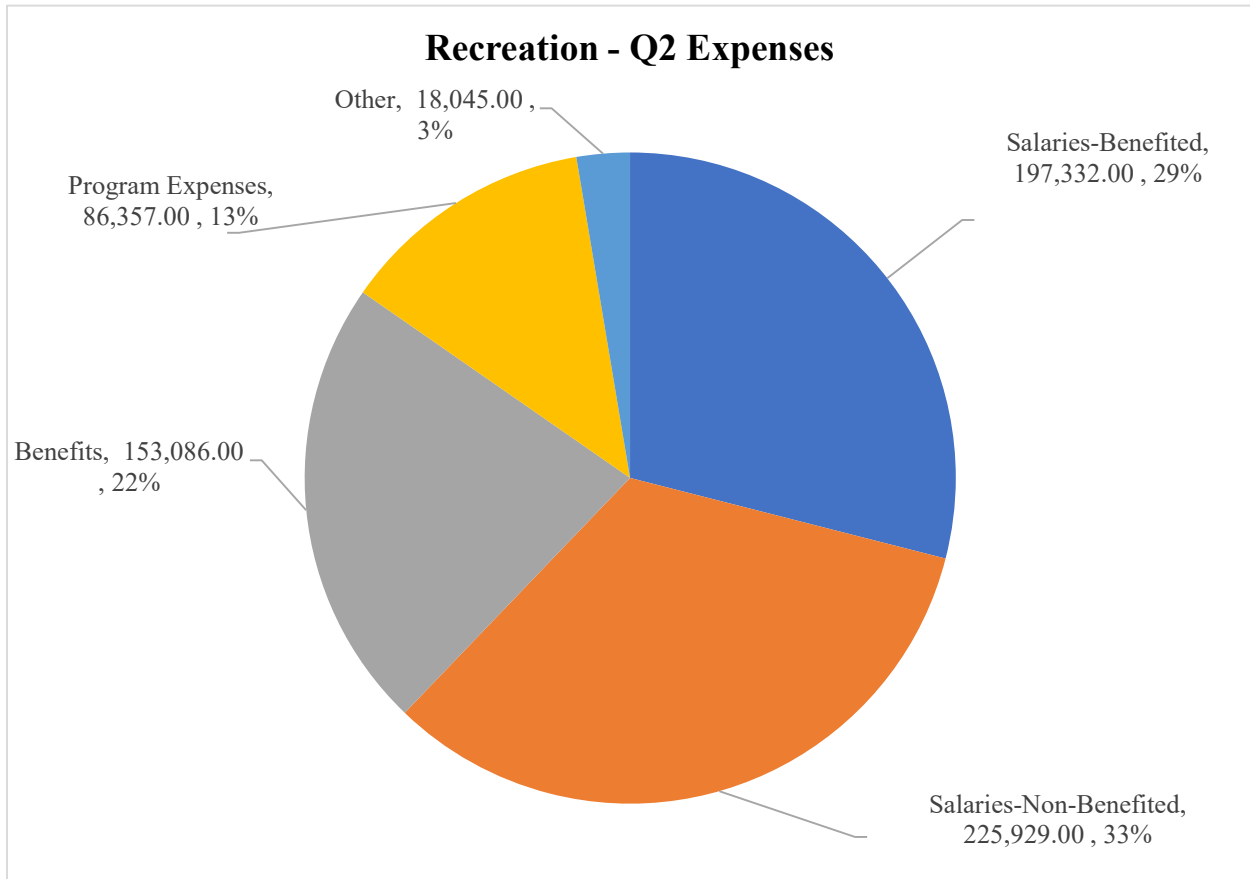
Expenditures (continued)

- **Trails and Open Space** –Significant increase (61%; \$77.9K) in “Other” expenses from Q2 2023 resulting mostly from:
 - Alpine Forestry invoiced about \$17.5K more than 2023.
 - Repair of Run-A-Muk fencing for about \$15.5K in 2024.
 - Dog waste pickup services new for 2024 invoiced for about \$8K.
 - Asphalt repairs invoiced for \$64K in 2024.



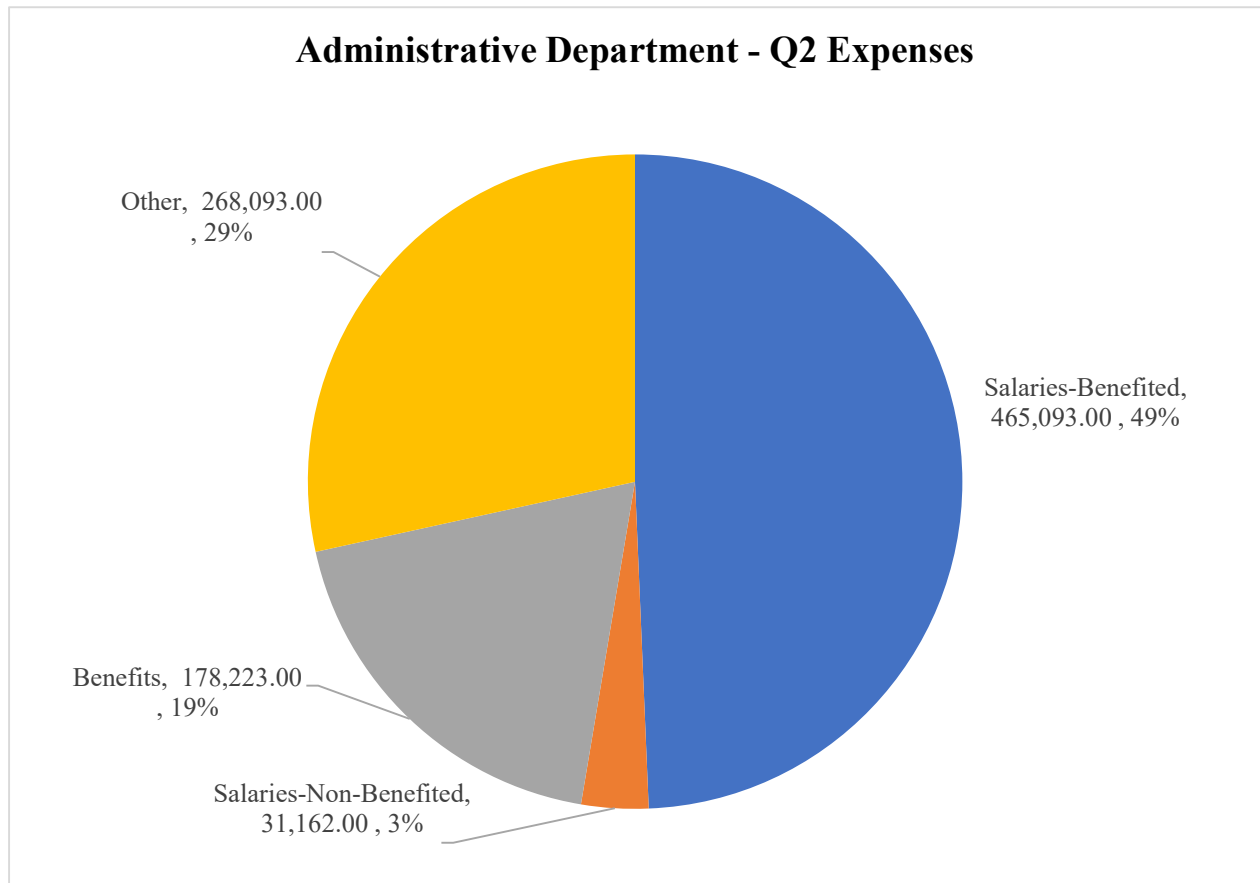
Expenditures (continued)

- **Recreation** – Slight decrease (11% - \$15K) in combined Program Expenses and Other from Q2 2023 resulting mostly from:
 - Purchase of pickleball nets and fitness equipment repairs invoiced in 2023.
 - Security services invoiced in 2023.



Expenditures (continued)

- **Administration** – Slight decrease (4%; 10.7K) in Other expenses compared to Q2 2023. The most significant differences from 2023 to 2024:
 - Strategic planning invoices from 2023 exceeded invoice for website design from 2024 by about \$30K for consultant expenses.
 - Laptop and furniture for Newpark office invoiced in 2023 for about \$10K more than office equipment expenses in 2024.
 - Newpark rent invoices for about \$21K in 2024 not present in 2023.
 - Continuing education and travel invoices in 2024 exceed 2023 by about \$22.3K.
 - Fuel and vehicle maintenance/repair decreased from 2023 by about \$13.2K



Impact Fee Fund

Revenue

Summary – Required spending as of 12/31/2023.

		Spend Time Line - 6 years (max)			
		Parks/Rec	Trails	Combined	Total
2021		-	-	-	-
2022		-	-	-	-
2023		-	-	-	-
2024		-	42,478.34	-	42,478.34
2025		-	53,859.31	-	53,859.31
2026		619,849.32	202,812.26	-	822,661.58
2027		1,095,606.75	282,422.65	135,956.33	1,513,985.73
2028		43,831.21	8,852.05	1,161,419.62	1,214,102.88
2029		103,496.22	30,010.53	738,836.59	872,343.34
Ending Revenue Balance		1,862,783.50	620,435.14	2,036,212.54	4,519,431.18

- Impact fee revenue collected (\$276,587.54) is just 33% of the amount budgeted. Additionally, there were about \$82K of impact fees returned in early Q3 2024 that will further reduce the revenue reported.
- Interest collected through Q2 has almost exceeded the budgeted amount for 2024.
- About \$142K of trails impact fees invoiced in Q2 2024.

Bond Fund

- **General Obligation Bond 2012**
 - Final payment made on 12/15/2023
- **General Obligation Bond 2015A**
 - 2024 principal payment – \$1,230,000.00
 - Remaining principal – \$15,675,000.00
 - Final bond payment due – 12/15/2034
- **General Obligation Bond 2015B**
 - 2024 principal payment – \$655,000.00
 - Remaining principal – \$3,485,000.00
 - Final bond payment due – 12/15/2028
- **General Obligation Bond 2017**
 - 2024 principal payment – \$1,665,000.00
 - Remaining principal – \$14,655,000.00
 - Final bond payment due – 12/15/2030

Capital Fund

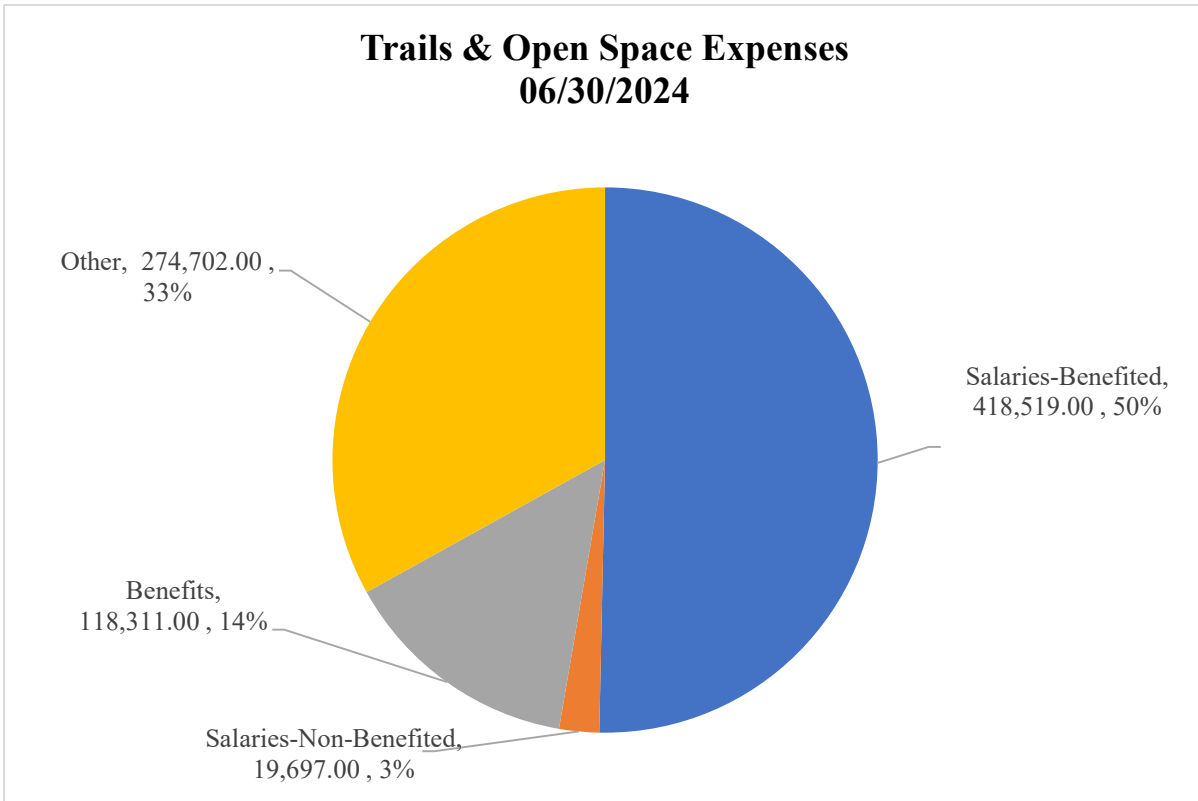
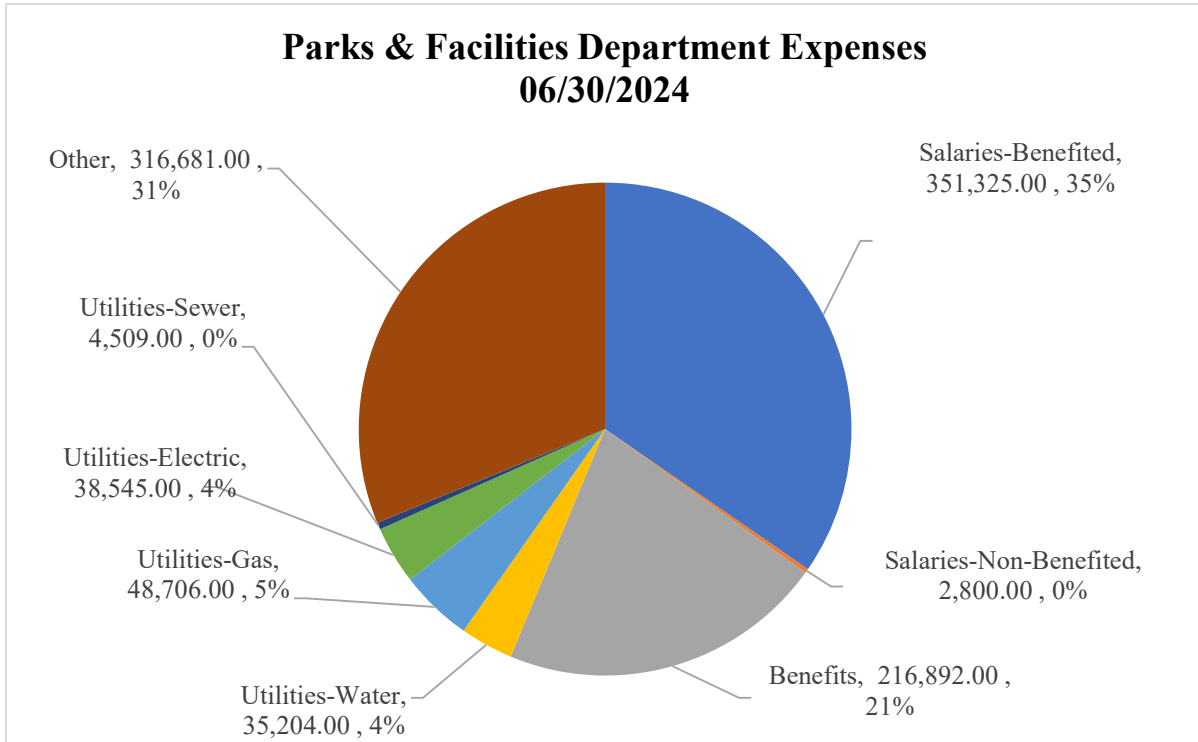
Revenue

- Interest collected through Q2 has almost exceeded the budgeted amount for 2024.

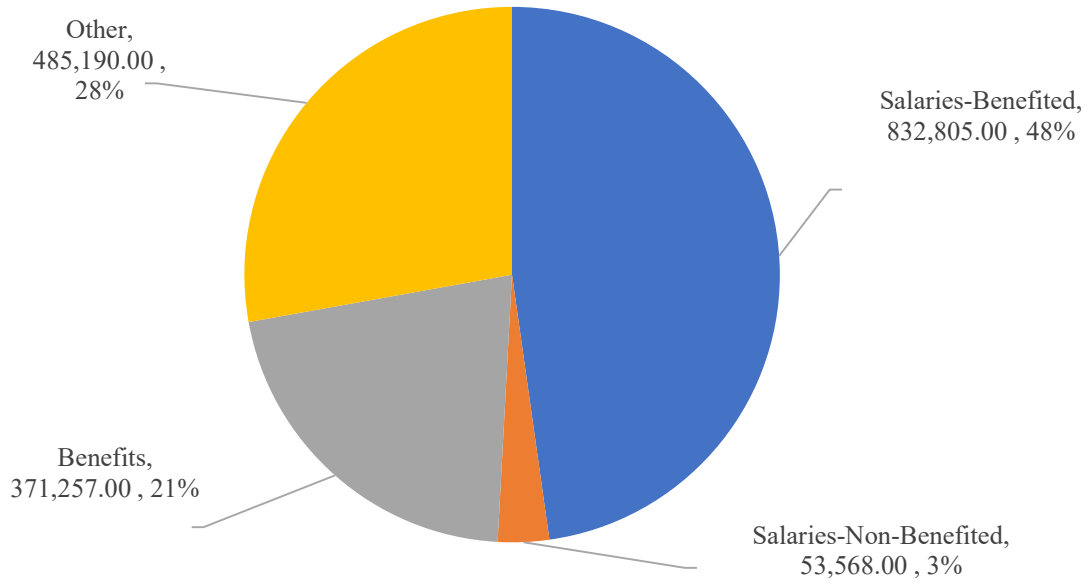
Expenditures

- **Equipment** – one equipment purchase was made in Q2:
 - 2024 Polaris UTV Range 570 for \$12.2K
- **Projects** – projects completed/continued during Q2 include the following:
 - Silver Creek trail.
 - Run-A-Muk/RTS trailhead improvements
 - Water fountain installations at Willow Creek and Matt Knoop Parks.
 - Replacement of turf field at Matt Knoop Park.
 - Asphalt replacement for select trails.
 - Design of Fieldhouse entrance renovation.
 - Installation of Willow Creek Sunshade.

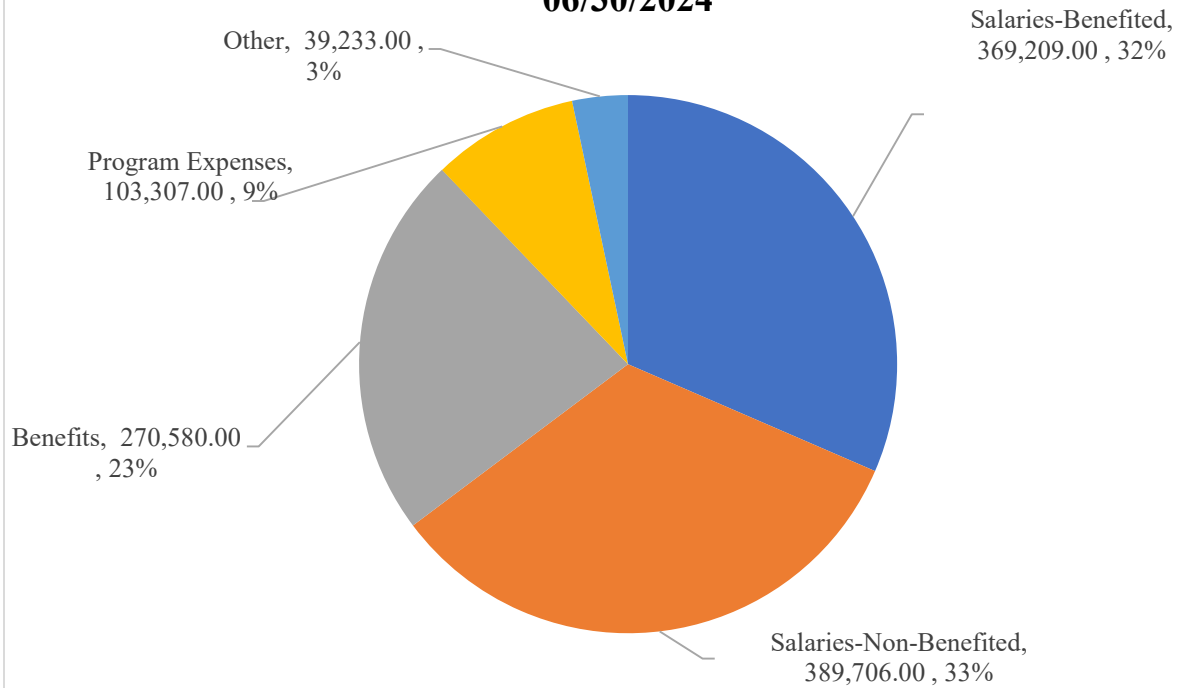
Appendix



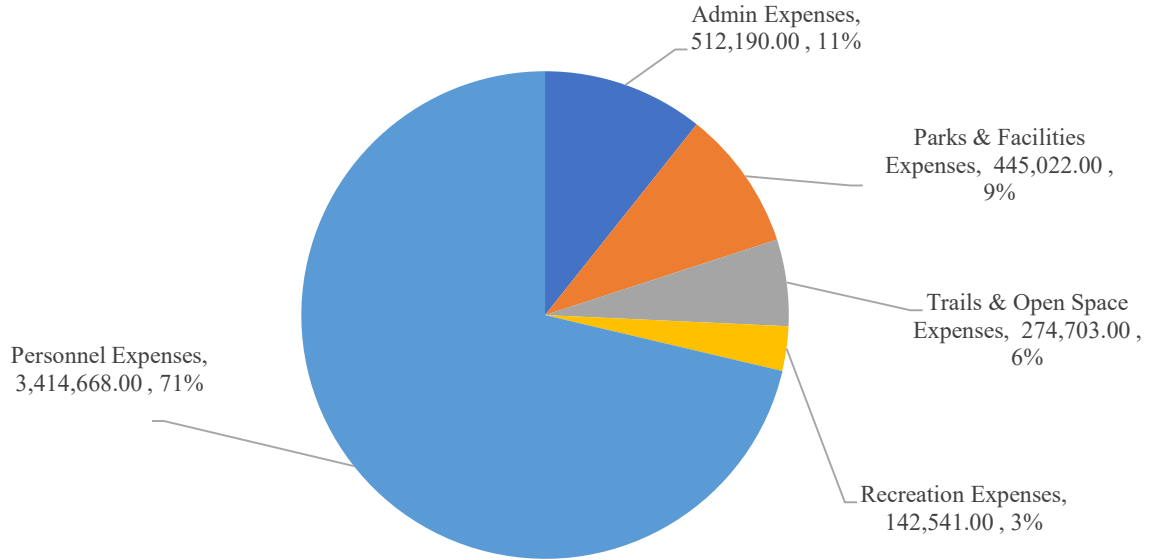
Administrative Department Expenses 06/30/2024



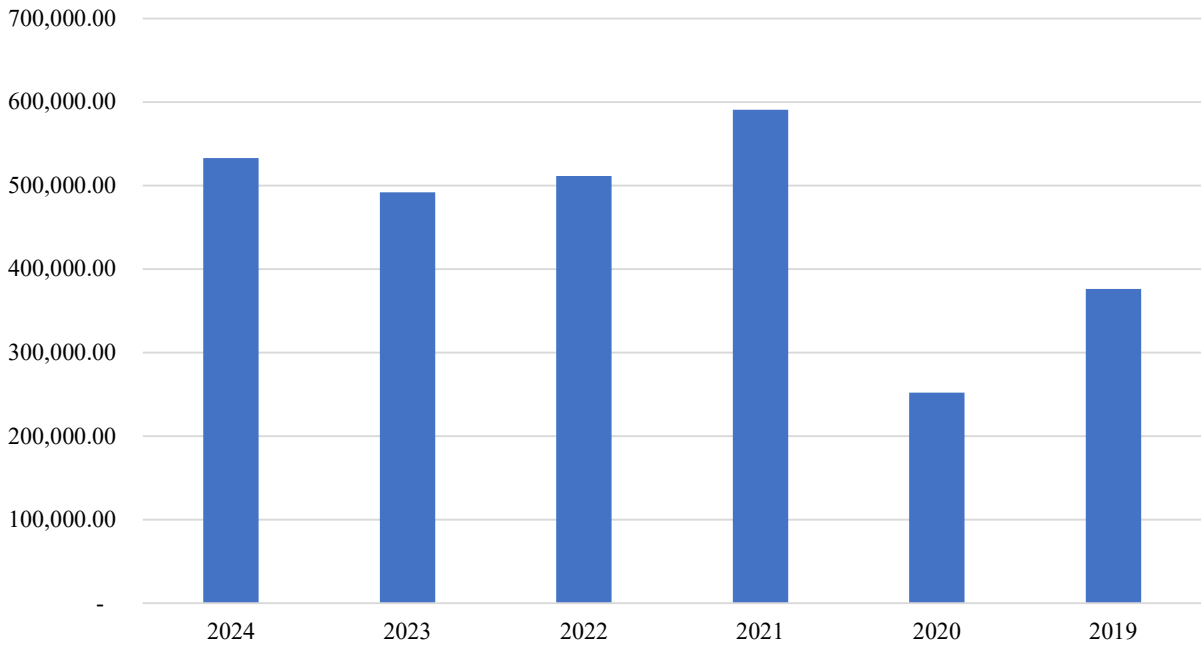
Recreation Expenses 06/30/2024



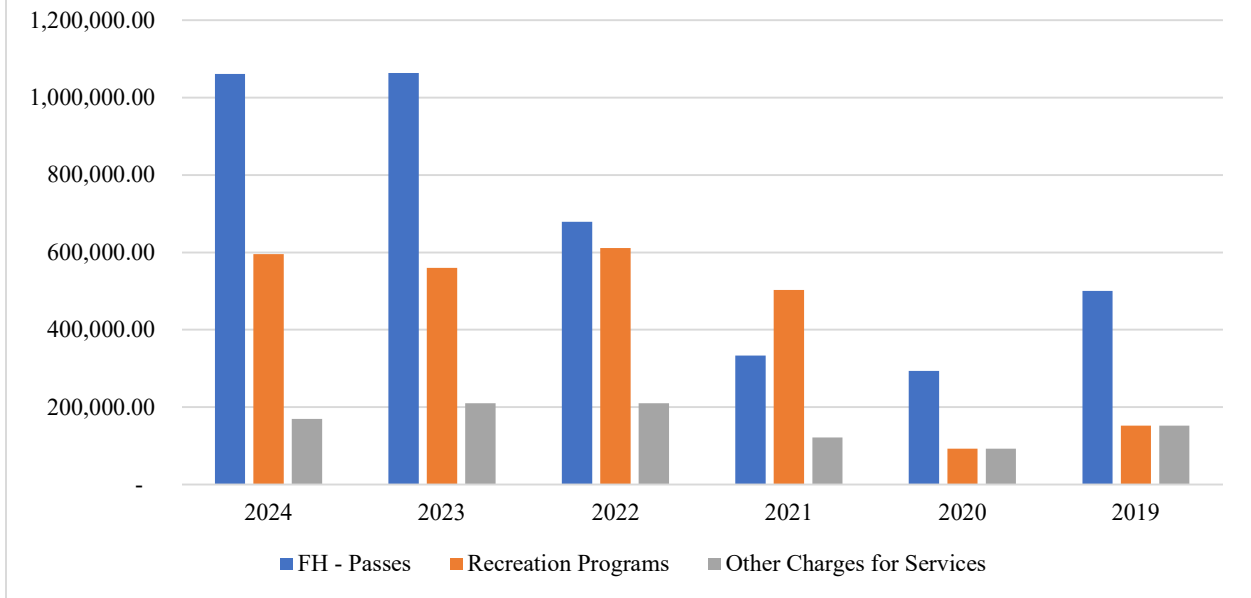
District Expenses Breakdown 06/30/2024



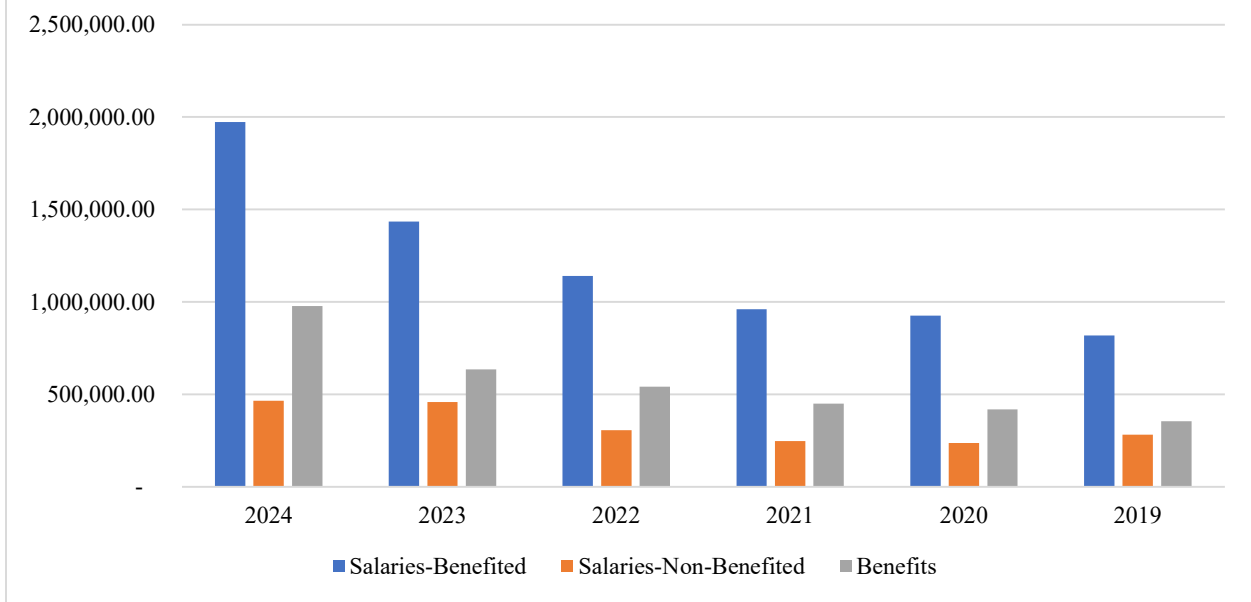
Property Tax Revenue 06/30



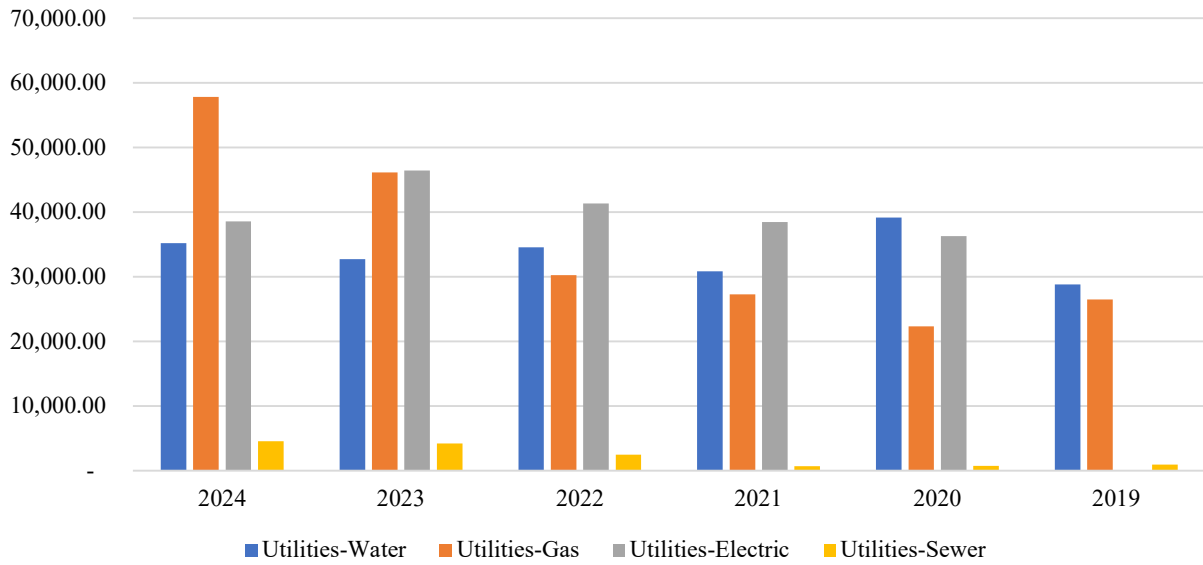
Charges for Services Revenue 06/30



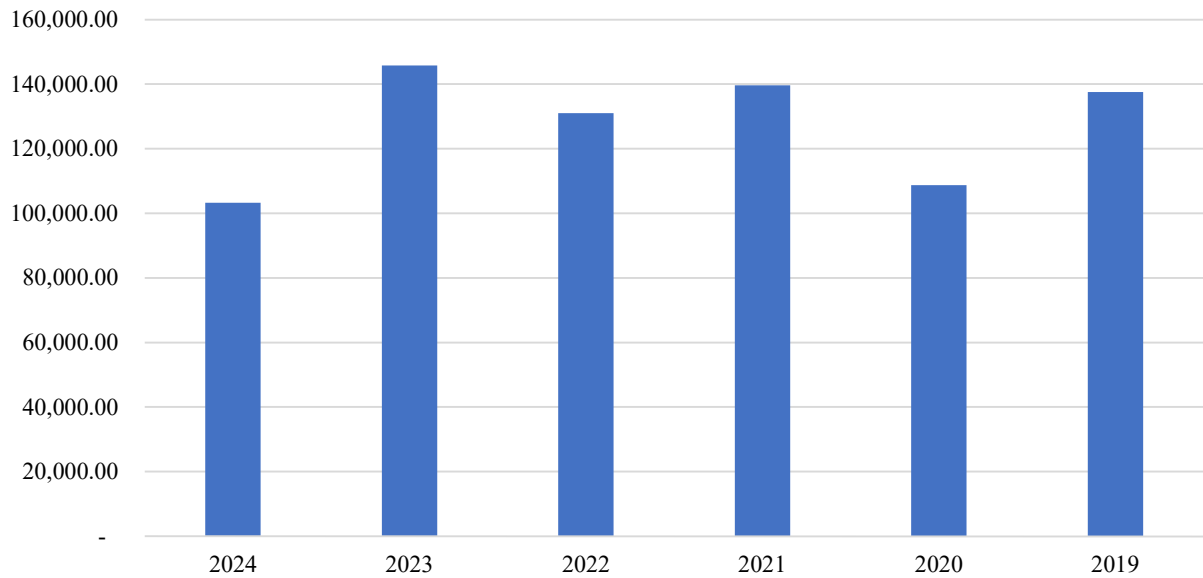
Salary and Benefits Expenses 06/30

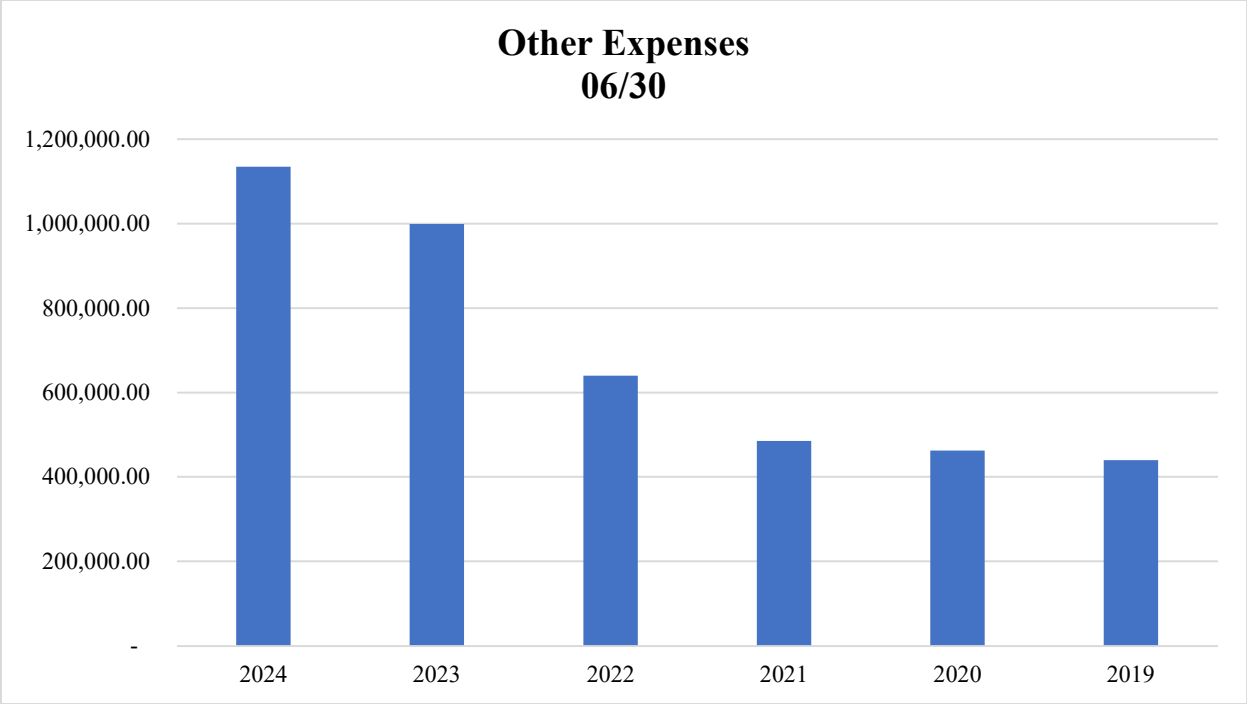


Utility Expenses 06/30



Program Expenses 06/30





Note:

- Fieldhouse facility and equipment maintenance and repair expenses are included in Parks & Facilities expenses.
- All utility expenses except for Trails and Open Space are included in Park & Facilities expenses.
- Newpark Owner’s Association dues are included in Admin Expenses.